



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
OFFICE OF FINANCIAL AND INSURANCE SERVICES  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
KEITH W. COOLEY, DIRECTOR

LINDA A. WATTERS  
COMMISSIONER

July 12, 2007

TO: ALL APPLICANTS UNDER THE DEFERRED PRESENTMENT SERVICE  
TRANSACTIONS ACT

SUBJECT: SCHEDULE OF FEES

Section 14(2) of the Deferred Presentment Service Providers Act (Act), 244 PA 2005 requires the commissioner to annually establish a schedule of license fees based upon each licensee's business volume, number of locations, and any other business factors considered reasonable by the commissioner in order to generate funds sufficient to pay, but not to exceed, the office's reasonably anticipated costs of administering this act.

The application, transfer, and amendment fees for the licensing year October 1, 2007 to September 30, 2008 have been set as follows:

NEW LICENSE APPLICATION

- Investigation Fee ..... \$350.00
- Application Fee Per Business Location ..... \$100.00
- License Fee Per Location ..... \$400.00

CURRENT LICENSEE ADDING AN ADDITIONAL LICENSE LOCATION

- Application Fee Per Business Location ..... \$100.00
- License Fee Per Location ..... \$400.00

OWNERSHIP TRANSFER

- Transfer Fee ..... \$500.00

AMENDMENT (per location)

- Name Change ..... \$50.00

If you have any questions regarding the fee schedule, please contact the Deferred Presentment & Money Transmitter Unit.

Sincerely,

Karen Tingley, Manager  
Deferred Presentment & Money Transmitter Unit  
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